

### **Investment Income Distribution Fiscal Year 2000**

During fiscal year 2000, the temporary surplus balances of the 295 treasury funds and 101 trust funds are invested on a daily basis by the State Treasurer and credited to the Treasury Income Account. Monthly, the State Treasurer distributes the balance of the Treasury Income Account to participating accounts. The amount distributed to each account is based on specific statutory provisions and the ratio of its average daily cash balance to the respective total average daily cash balances of the treasury and trust funds. Total income for fiscal year 2000 of \$130,749,380.52 was distributed to participating treasury funds and \$14,527,740.47 was distributed to participating trust funds.

## **Investment Income Distributions Fiscal Year 2000**

### **State Treasury**

During Fiscal Year 2000, the Treasurer's Cash Management Account was comprised of the General Fund and 294 separate accounts within the State Treasury. The temporary surplus balance of the Treasurer's Cash Management Account is invested on a daily basis by the State Treasurer. Each day the income from the investment of the Treasurer's Cash Management Account is credited to the Treasury Income Account.

Monthly, the State Treasurer distributes the balance of the Treasury Income Account to participating accounts. The amount distributed to each account is based on specific statutory provisions and the ratio of its average daily cash balance to the average daily cash balance of the Treasurer's Cash Management Account. Total income for Fiscal Year 2000 of \$130,749,380.52 was distributed to participating funds and accounts.

The listing on pages 3 and 4 shows the investment income distributed for Fiscal Year 2000 to Treasury funds and accounts.

### **Treasurer's Trust Fund**

During Fiscal Year 2000, the Treasurer's Trust Fund was made up of 101 trust funds and accounts created by statute outside the State Treasury. The temporary surplus balance of the Treasurer's Trust Fund is invested daily by the State Treasurer. The income received from these investments is credited daily to the Investment Income Account in the Treasurer's Trust Fund. Monthly, the State Treasurer distributes the previous month's balance of the Investment Income Account. The amount distributed to each participating account is based on the ratio of its average daily cash balance to the average daily cash balance of the Treasurer's Trust Fund. Income of \$14,527,740.47 resulted from the daily investment of temporary surplus balances during Fiscal Year 2000.

The listing on page 4 shows the investment income distributed for Fiscal Year 2000 to the funds and accounts in the Treasurer's Trust Fund.

## Investment Income – Treasury Funds and Accounts

Fund / Account	Amount Distributed
001 General (See Summary of Distributions on page 4).....	\$ 65,841,293.52
01L Higher Education Construction .....	1,149,573.31
01T Local Leasehold Excise Tax <sup>1</sup> .....	117,914.47
02B County Sales & Use Tax Equalization.....	92,227.05
02C Municipal Sales & Use Tax Equalization.....	238,634.99
02M Essential Rail Assistance.....	4,660.39
02V Public Safety & Education .....	769,521.48
025 Pilotage.....	15,781.73
03G Cedar River Channel Construction & Operation .....	0.00
03L County Criminal Justice Assistance .....	441,331.30
03M Municipal Criminal Justice Assistance.....	239,685.82
031 State Investment Board Expense.....	18,291.82
034 Local Sales & Use Tax <sup>2</sup> .....	5,934,495.04
036 Capitol Building Construction.....	420,674.59
039 Aeronautics.....	103,517.97
04B Natural Resources Real Property Replacement .....	499,930.64
04L Public Health Services.....	8,865.62
04N Emergency Reserve .....	10,618.20
04R Drinking Water Assistance.....	542,679.83
040 Aircraft Search & Rescue, Safety, & Education.....	1,487.74
041 Resource Management Cost .....	2,096,687.25
042 Charitable, Educational, Penal, & Reformatory Institutions.....	587,815.38
056 State Higher Education Construction .....	(19,457.81)
061 Eastern Washington University Capital Projects .....	180,248.42
062 Washington State University Building .....	141,751.84
063 Central Washington University Capital Projects .....	177,836.70
064 University of Washington Building .....	100,740.12
065 Western Washington University Capital Projects.....	191,588.39
066 The Evergreen State College Capital Projects .....	140,595.97
079 Economic Development Account of the Motor Vehicle Fund.....	55,389.50
080 Grade Crossing Protective.....	15,706.92
081 State Patrol Highway .....	464,843.53
082 Motorcycle Safety Education.....	44,991.46
087 Park Land Trust Revolving.....	663,591.79
096 Highway Infrastructure .....	37,973.61

Fund / Account	Amount Distributed
097 Recreational Vehicle .....	\$ 50,535.84
099 Puget Sound Capital Construction.....	(485,538.54)
102 Rural Arterial Trust.....	924,318.62
106 Highway Safety .....	668,314.73
108 Motor Vehicle .....	5,375,760.82
109 Puget Sound Ferry Operations.....	4,779,308.73
110 Special Wildlife .....	314,816.47
112 Urban Arterial Trust.....	1,434,329.09
113 Common School Construction.....	4,736,157.70
125 Site Closure.....	1,359,092.65
144 Transportation Improvement .....	218,473.96
150 Low-Income Weatherization Assistance .....	78,198.24
161 High Capacity Transportation .....	338,525.79
186 County Arterial Preservation.....	36,138.92
201 Department of Licensing Services.....	181,501.22
204 Volunteer Firefighters' Relief & Pension Administrative .....	24,379.40
215 Special Category C.....	563,941.07
218 Multimodal Transportation .....	222,165.67
221 City Hardship Assistance .....	16,600.45
230 Transportation .....	2,328,414.48
231 Central Puget Sound Public Transportation .....	210,190.68
232 Public Transportation Systems.....	775,254.95
243 Transportation Capital Facilities .....	80,660.60
253 Education Construction Account.....	(626.18)
254 Small City Account .....	83,899.47
303 Highway Bond Retirement .....	1,087,353.77
304 Ferry Bond Retirement.....	317,677.70
305 TIB Bond Retirement .....	236,746.93
347 Washington State University Bond Retirement .....	333,564.78
348 University of Washington Bond Retirement.....	279,801.32
403 Self Insurance Revolving.....	0.00
404 State Treasurer's Service.....	10,221,317.70
410 Transportation Equipment.....	402,924.81
500 Perpetual Surveillance & Maintenance .....	1,434,556.26
503 Tuition Recovery.....	150,582.33
519 Marine Operating .....	157,031.22
600 Department of Retirement Systems Expense.....	354,203.00

## Investment Income – Treasury Funds and Accounts (Continued)

Fund / Account	Amount Distributed
609 Medical Aid.....	\$ 448,515.61
614 Volunteer Firefighters' Relief & Pension Principal.....	33,115.32
615 Washington State Patrol Retirement.....	16,369.02
616 Judges' Retirement .....	212,876.22
631 Public Employees' Retirement System Plan I.....	299,296.85
632 Teachers' Retirement System Plan I.....	398,573.50
641 Public Employees' Retirement System Plan II .....	139,073.62
642 Teachers' Combined Plan II & III .....	97,547.53
660 Natural Resources Deposit <sup>2</sup> .....	395,131.60
689 Washington State Development Loan.....	250,110.58
721 Public Employees' & Retirees' Insurance .....	1,091,198.48
722 Deferred Compensation Principal <sup>1</sup> .....	1,086,074.84
727 Water Pollution Control Revolving .....	3,542,958.25
729 Judicial Retirement Principal.....	1,874.78
730 Public Employee & Retiree Insurance Reserve .....	62,736.25
736 Puyallup Tribal Settlement .....	412,218.23
760 Health Services.....	(1,552,444.19)
768 Local Real Estate Excise Tax .....	1,030.87
785 State Educational Trust.....	130,901.70
819 Washington Law Enforcement Officers' & Fire Fighters' System Plan I Retirement.....	104,858.91
825 Tobacco Settlement Account.....	13,887.27
828 Tobacco Prevention Control Account.....	2,443,566.67
829 Washington Law Enforcement Officers' & Fire Fighters' System Plan II Retirement.....	73,881.61
865 State Investment Board Commingled Trust <sup>1</sup> .....	2,597.53
878 Federal Forest Revolving.....	17,572.27
881 Supplemental Pension.....	176,229.17
882 Washington Judicial Retirement System .....	15,325.09
888 Deferred Compensation Administrative .....	179,752.54
<b>Total Treasury Investment Income, Fiscal Year 2000.....</b>	<b><u>\$ 130,842,893.35</u></b>

<sup>1</sup> Under Generally Accepted Accounting Principles (GAAP), these are classified as Agency accounts and as such do not record investment income. The income earned by these accounts is subsequently recorded in operating accounts to the administering agencies.

<sup>2</sup> Under GAAP, these are classified as Agency accounts and as such do not record investment income. The income earned by these accounts is distributed to local governments designated by the administering agencies.

### Summary of Distributions

## Investment Income to General Fund

The Treasurer distributes the amount credited to the Treasury Income Account at the end of each month. The General Fund is credited with its share of the total income earned from the General Fund balance in addition to all or a portion of the investment income from certain other Treasury accounts.

Following is a summary of the transactions relating to investment income and the General Fund during Fiscal Year 2000.

Treasury Investment Income Received on the General Fund Balance .....	\$ 19,054,787.68
Treasury Investment Income From Certain Accounts .....	<u>46,786,505.84</u>
<b>Total Treasury Investment Income to the General Fund .....</b>	<b><u>\$ 65,841,293.52</u></b>

## Investment Income – Trust Funds and Accounts

Fund / Account	Amount Distributed
001 General .....	\$ 6,076,028.30
03K Industrial Insurance Premium Refund .....	229,747.37
100 Displaced Workers.....	233,928.45
126 Agricultural Local .....	224,866.18
128 Grain & Hay Inspection Revolving .....	130,355.80
131 Fair .....	117,466.54
133 Children's Trust .....	928.96
195 Energy .....	542,555.10
205 Mobile Home Park Relocation .....	19,427.86
283 Juvenile Accountability Incentive .....	308,915.67
687 Rural Rehabilitation .....	32,684.40
688 Federal Local Rail Service Assistance .....	7,142.42
737 High Occupancy Vehicle.....	0.00
744 School Construction Revolving.....	10,893.00
784 Miscellaneous Transportation Programs .....	(66,865.84)
787 Sulfur Dioxide Abatement.....	272,594.29
788 Advanced College Tuition Payment Program.....	12,328.21
789 Advanced Environment Mitigation Revolving .....	70,895.94
816 Stadium and Exhibition Center.....	346,212.52
817 Stadium and Exhibition Construction.....	3,240,325.54
818 Youth Athletic Facility Grant.....	500,215.21
820 Stadium Escrow .....	0.00
833 Develop Disability Endowment Trust .....	198,085.47
842 American Indian Scholarship Endowment .....	24,840.23
880 Advance Right-of-Way Revolving .....	676,657.38
404 State Treasurer's Service.....	<u>1,317,511.47</u>

### Total Treasurer's Trust Investment Income,

**Fiscal Year 2000 .....** **\$ 14,527,740.47**

